

Press release
For immediate release

Pennar Industries' Q3FY25 Consolidated Total Income at INR 846.45 crore, up by 12.73%, Q3FY25 PBT at INR 39.78 crore, up by 20.29% and Q3FY25 PAT at INR 30.46 crore, up by 20.06%

Hyderabad, February 14, 2025: Pennar Industries Limited (PIL), a leading value-added engineering products and solutions company, today announced its financial results for the third quarter ended on December 31st, 2024.

Consolidated Financial Highlights – Q3 FY25

- Total Income at INR 846.45 crore compared to INR 750.88 crore in Q3 FY24, up by 12.73%.
- PBT at INR 39.78 crore compared to INR 33.07 crore in Q3 FY24, up by 20.29%.
- PAT at INR 30.46 crore compared to INR 25.37 crore in Q3 FY24, up by 20.06%.

Consolidated Financial Highlights – NME FY25

- Total Income at INR 2,340.87 crore compared to INR 2,331.60 crore in NME FY24.
- PBT at INR 111.26 crore compared to INR 92.25 crore in NME FY24, up by 20.61%.
- PAT at INR 83.73 crore compared to INR 69.54 crore in NME FY24, up by 20.41%.

Pennar Industries has secured orders worth INR 801 crores across its various business verticals.

Vertical	Customers
PEB	Reliance Industries, Jindal, Tata Electronics, Asian Paints, Hindalco Industries, Indospace, Godrej, SLMG Beverages, Apar Industries, JPW Infratech, Hindustan Coca-Cola and TPL Micron.
Tubes	ALF Engineering, Patton International, Toyota, Gaps Energy, Pavithra Auto, Sigma Electric, Rajsriya Auto, Scot Industries, Coetz Tehcnologies, Artech S.r.l., Duro Shox, Honda Steel Tubes, A E Engineering, Interroll India, IFB, Kirloskar, Toyota, TTP Technologies, ISGEC Heavy Engg, and CIE Recycle.
ICD	Wabco, SI Airspring, Yamaha, Haldex, Elkhart, Venus, Emerson, Endurance, Ashok Leyland, Tecumseh, Schwing Stetter, VRV, Jost India, IFB, Fleetguard and Xylem.
Steel	Tata Power, Navayuga, KEC International, Max Infra, Waaree, Johnson Lifts, Game Change Solar, Thermax, VCV, Saint Gobain, Sterling and Wilson, LNV, Rays Power, IFB, J M Fritech India, Primex Plastics, Schaeffler, LGB, Megha Engineering, Viswa Teja Spinning, Mudra Fine Blanc and Renold Chain.
Railways	ICF, Wabtec, Texmaco and Krishnae.
Boilers	Vagdevi Agro Foods, Sri Damayanthi Mills, Ganathan Traders, BDG Steel Power, Bravo Sponge Iron, Maa Vaishnavi Rice, Browns Group, Sai Samruthi Agrotech, Varahi Rice, Graintech India, MS Agro Industries and Mahamaya Ispat.
Ascent Buildings, USA	Brownlee Construction, Sons Construction, Monteith Construction, L&G Metal and Space Building

About Pennar Industries Limited:

Pennar Industries (NSE: PENIND, BSE: 513228) is India's leading value-added engineering products and solutions company. Pennar Industries is a diversified engineering firm with presence in the Automotive, Rail & Aerospace and Infrastructure sectors. The company provides design/detailing, manufacturing and project execution services to its customers in India, USA and Europe. The company believes in sustainable profitability, liquid and growth. The primary growth verticals for the company in the next few years are Metal Buildings, Tubes, Boilers and Process Equipment, Hydraulics and Industrial Components and Engineering Services.

DISCLAIMER:

This release contains statements that contain "forward looking statements" including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Pennar's future business developments and economic performance. While these forward looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macroeconomic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. Pennar undertakes no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances.

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